

**FIRST NILES FINANCIAL, INC.
DECLARES CASH DIVIDEND**

Niles, Ohio, November 22, 2023 - First Niles Financial, Inc., the parent company of Home Federal Savings and Loan Association of Niles, has announced a cash dividend of \$.06 per share on common stock and \$.07 per share on preferred class A stock for the fourth quarter of 2023. The dividend will be payable on December 22, 2023, to shareholders of record on December 8, 2023.

Home Federal primarily serves the Niles, Ohio area. At September 30, 2023, Home Federal exceeded all its applicable regulatory capital requirements.

First Niles had \$150.6 million in assets and \$12.7 million in stockholders' equity as of September 30, 2023. The stock of First Niles is quoted on the OTC Pink under the symbol "FNFI."

FOR IMMEDIATE RELEASE

FOR FURTHER INFORMATION CONTACT

November 22, 2023

Daniel E. Csontos, President
or Mary Ann Coates, Chief Financial Officer
First Niles Financial, Inc.
55 N. Main Street
Niles, Ohio 44446
(330) 652-2539