

**FIRST NILES FINANCIAL, INC.  
DECLARES CASH DIVIDEND**

Niles, Ohio, May 22, 2023 - First Niles Financial, Inc., the parent company of Home Federal Savings and Loan Association of Niles, has announced a cash dividend of \$.06 per share on common stock and \$.07 per share on preferred class A stock for the second quarter of 2023. The dividend will be payable on June 23, 2023, to shareholders of record on June 9, 2023.

Home Federal primarily serves the Niles, Ohio area. At March 31, 2023, Home Federal exceeded all its applicable regulatory capital requirements.

First Niles had \$144.6 million in assets and \$13.2 million in stockholders' equity as of March 31, 2023. The stock of First Niles is quoted on the OTC Pink under the symbol "FNFI."

**FOR IMMEDIATE RELEASE**

May 22, 2023

**FOR FURTHER INFORMATION CONTACT**

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